

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2020/21<br>£ | 2021/22<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures)  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                | 121,195      | 59,941       |               |               |                          |   |   |
| 2 Precept or Rates and Levies                             | 29,130       | 29,697       | 567           | 1.95%         | NO                       |   |   |
| 3 Total Other Receipts                                    | 43,558       | 18,785       | -24,773       | 56.87%        | YES                      |   | 2020-21 New Village Park: Grant income total £11,600 and VAT reclaim of £19,788<br>2021-22 Grant income £6,000. Resident donations for benches, trees and bulb planting £3,788.<br>VAT reclaim not yet submitted<br>Cemetery income £1500 lower than average year due to Covid.   |
| 4 Staff Costs   | 20,101       | 21,793       | 1,692         | 8.42%         | NO                       |   |   |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments                                      | 113,841      | 26,797       | -87,044       | 76.46%        | YES                      |   | 2020-21 New Village Park: Cost £76,704 for play equipment, groundwork and landscaping etc.<br>Grass cutting increased by £1,800. £2,000 Covid relief grant to Social Club. VAT payments approx £15,500 higher than 2019-20<br>2021-22 Village Park spending only £4,088. Total payments are comparable with 2019-20 (£26,364) |
| 7 Balances Carried Forward                                | 59,941       | 59,833       |               |               | YES                      | VARIANCE EXPLANATION NOT REQUIRED<br><br>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES |   |
| 8 Total Cash and Short Term Investments                   | 59,941       | 59,833       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 82,559       | 82,559       | 0             | 0.00%         | NO                       |   |   |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable