



Castle Hedingham Parish Council and Burial Board

STATEMENT OF ACCOUNTS

for the year ending
31st March 2021

**Bank Reconciliation
Income and Expenditure Account
Supporting Statement**

Subject to Internal & External Audit
and Adoption prior to June 2021

Mrs Claire Waters
Parish Clerk & Responsible Financial Officer
castlehedinghamparishclerk@gmail.com

End of Year Bank Reconciliation, Year ending March 31st 2021

(Please note: Reconciliation completed against bank statement dated 1st April which included payments and receipts on 1st April 2021)

2019-20	Bank Balances as at 1st April 2021	2020-21
£33,552.30	Cambridge & Counties 95 day	£34,502.31
£20,167.74	Nationwide Treasurers Trust	ACCOUNT CLOSED
£25,441.40	Unity Trust Deposit Account	£10,466.77
£79,161.44	Deposit Accounts Total	£44,969.08
£42,033.45	Unity Trust Current Account	£14,972.36
<hr/> £121,194.89		<hr/> £59,941.44
	Less: any un-presented debits at 1st April 2021	
£0.00		£0.00
		£0.00
£0.00	Add: any unbanked credits at 1st April 2021	
		£0.00
£0.00		£0.00
<hr/> £121,194.89	Net bank balances as at 1st April 2020	<hr/> £59,941.44
	CASH BOOK	
£113,601.73	Reconciled balance 31 March 2020	£121,194.89
£51,394.60	Add: Parish Council Receipts in the year	£71,706.65
-£44,989.63	Less: Parish Council Payments in the year	-£133,941.67
£1,188.19	Add: Interest on Deposit Accounts	£981.57
<hr/> £121,194.89	Closing balance per receipts and payments book as at 1st April 2021	<hr/> £59,941.44
£0.00	Difference	£0.00

The above statements represent fairly the financial position of the authority at the 31st March 2021 and reflect its income and expenditure during the year.

Signed:
Chairman

Signed:
Responsible Financial Officer

Date:

Date:

Income and Expenditure Account for Year Ending 31st March 2021

2019/20		2020/21
<u>INCOME</u>		
£26,684.00	Precept	£29,130.00
£256.00	BDC Collection Surplus	£355.00
£2,940.00	Burial Board	£2,589.00
£5,649.48	Grass Cutting & Street Cleaning Grants	£5,521.77
£50.00	Donations	£2,712.84
£12,500.00	Other Grants (Village Park 2020)	£11,600.00
£10.25	EDF Wayleave – Nunnery Street Lights	£10.31
£299.75	Chairman’s Expense Account - Parish Meal	£0.00
£200.00	Other (inc.loan repayment by Village Shop 2020-2021)	£931.00
£2,730.12	VAT Reclaimed	£18,856.73
£51,319.60	TOTAL INCOME	£71,706.65
<u>EXPENDITURE</u>		
Administration:		
£4,119.57	Administration & Training (including printing etc.)	£1,701.72
£465.00	Audit Fees	£480.00
£12,244.34	Clerk Salary, Tax & NI	£12,985.70
£164.00	Payroll Fee	£184.00
£1,755.77	Insurance	£1,572.21
£260.00	Hire of room (Zoom Subscription 2020-21)	£95.92
£1,752.92	General contingency	£297.00
£2,641.68	Other Fees/Annual Subscriptions	£2,344.83
£23,403.28		£19,661.38
Village Maintenance:		
£14,551.01	Village Maintenance/Grass Cutting/Cemetery	£13,517.94
£1,872.72	Public Toilet Maintenance	£1,924.20
£1,108.18	Public Toilet Supplies/Repairs	£927.80
£0.00	Infrastructure Repairs	£0.00
£39.77	Rates and Rent/Other Charges	£315.65
£17,571.68		£16,685.59
£915.53	Street Lighting/Electricity/Water	£883.87
£832.10	Chairman’s Expense Account	£0.00
£67.49	Grants made under Section 137/General Power of Competence	£2,276.00
N/A	VILLAGE PARK TOTAL IN YEAR	£76,704.36
£2,199.55	VAT on expenditure	£17,730.47
£4,014.67		£97,594.70
£44,989.63	TOTAL EXPENDITURE	£133,941.67
£1,188.19	Interest on deposit accounts	£981.57
£7,518.16	Balance of income over expenditure	-£61,253.45

Supporting Statements - 31st March 2021

1. Assets

At 31st March 2021 the following Assets were held:

5 x Village Greens (nominal value)	£5.00
Cemetery (nominal value)	£1.00
War Memorial, St Nicholas Churchyard (nominal value)	£1.00
3 Village Signs, 3 Village Noticeboards, Memorial benches	£4,130.00
Play equipment and surfaces removed Feb 2019	£0.00
Village Maintenance equipment	£4,000.00
4 Street Lights	£5,000.00
15 Items of Bingham Pottery & cabinet	£5,000.00
100m LED Christmas Lights	£260.00
3 x Community Access Defibrillators	£2,500.00
Village Park, built 2020	
Play equipment, sand pit and surfaces	£37,892.00
4 x benches plus engraved plaques	£3,000.00
2 x noticeboards black metal powder coated	£1,000.00
Storage Container for Village Maintenance/Community Garden	£2,300.00
Office equipment and furniture	£6,000.00
TOTAL	£71,089.00

The Village Greens and Cemetery are valued at this nominal amount.

The basis of valuation of the remaining assets is purchase cost or insurance value

The Parish Council is responsible for the buildings insurance of the Memorial Hall, Castle Hedingham Club, Public Toilets and War Memorial at a total reinstatement value of £1,008,743

2. Leases

At 31st March 2021 the following leases were in operation:

Lessor	Purpose	Annual Rent	Expiry Year
Tom Lindsay	Lease of Village Hall - community use	£1.00	2051
*Braintree District Council	Pump House - for storage	£30.00	2006
* Although this leases expired in 2006 payments have continued to be made to secure the tenancy.			
Hedingham Castle Estate	Lease of Village Park	£250.00	2045

3. Borrowings

As at the close of business on 31st March 2021 there were no loans to the council outstanding.

4. Debts Outstanding

At 31st March 2021 a VAT refund of £1,017.86 is due to the Council.

A loan in 2019 of £1000 to the Village Shop for a deposit to reinstate sale or return newspapers has been repaid in full during 2020

5. Earmarked Reserves

Ear marked reserves are held as follows and have been confirmed to the Audit Commission:

£0 Playing field renovation/relocation	£50,000 to Village Park
£20,000 Historic village centre infrastructure fund	
£0 Community Projects reserve	£10,000 to Village Park
£5,000 Public Toilet maintenance	

6. Other Reserves

General reserves held by the Parish Council are intended for unbudgeted or unforeseen emergencies. Since 2016 Parish Council reserves are now covered by the Financial Services Compensation Scheme.

7. S137, General Power of Competence and other grants

Section 137 of the Local Government Act 1972 does not apply in 2020-2021 as the Council declared its eligibility to use the General Power of Competence.

Castle Hedingham Social Club: Public Toilet Covid-19 Rates Relief Grant share	£2,000.00
St Nicholas Church Clock Annual Service	£216.00
Hedingham & District British Legion: Remembrance Wreath	£60.00
Total	£2,276.00

8. Agency Work

During the year the Council undertook the following agency work on behalf of other authorities:

Parish Council Costs for Village Maintenance/Grass Cutting	£13,517.94
Braintree District Council Street Partnership Grant	(£5,521.77)
Essex County Council Grass Cutting Grant (received April 2021)	(£207.15)
Net cost to Parish Council 2020/21	£7,789.02

9. Trusteeships - Memorial Hall and Castle Hedingham Club

The Parish Council is custodian trustee of Castle Hedingham Memorial Hall and Castle Hedingham Club; both are run by Management Committees with a representative of the Parish Council on each. The Parish Council monitors their financial status and has responsibilities relating to the upkeep of the building under the terms of the lease. The Castle Hedingham Club and Memorial Hall buildings insurance was funded by the Parish Council during this year.

Signed:

Chairman

Responsible Financial Officer

Date: