

Castle Hedingham Parish Council

Section 1	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	22369	23211	842	3.76	Variance less than 15%
Box 3 Other receipts	30246	26488	-3758	-12.42	Grant funding of £12,855 received from War Memorials Trust in 2015/16, compared with £150 received in 2016/17 for Clerk CiLCA registration. Cemetery income £5014 compared with £1220 in 2015/16. VAT reclaim of £7415.47 received February 2017. Small Business Rates relief on Public Toilets of £2574.40 received February 2017
Box 4 Staff costs	10795	18107	7312	67.74	1. Clerk hours increased from 12 per week to 15 per week in April 2016. 2. Village Maintenance operative appointed in January 2016 (work previously done by private contractor) 3. Public Toilets Maintenance - new employee October 2016 who also works as relief Village Maintenance
Box 5 Loan interest/ capital repayments	0	0	0	0	Variance less than 15%
Box 6 Other payments	52722	22069	-30653	-58.14	1. Renovation of War Memorial total £17,206 in 2015/16 2. Magna Carta 2015 800th anniversary/exhibition £10,321 in 2015/16 3. Replacement of 4 street lights £2,100 in 2015/16 NO MAJOR PROJECTS UNDERTAKEN IN 2016/17
Box 9 Fixed assets & long term assets	30661	30661	0	0.00	Variance less than 15%
Box 10 Borrowings	0	0	0	0	Variance less than 15%
Explanation for "high" reserves	Box 7 is more than twice box two because:				Playing field renovation/relocation reserve £50,000, increased from £20,000 at May 2017 meeting, as a solution to the longstanding lack of play facilities in the parish may be forthcoming during 2017. Historic Village Centre infrastructure reserve £20,000 Community Projects reserve £10,000 Public Toilet maintenance reserve £5,000